

Amendments to Senate Bill No. 342
1st Reading Copy

Requested by Senator Jeff Essmann

For the Senate Taxation Committee

Prepared by Lee Heiman
March 19, 2009 (5:32pm)

1. Title, line 11.

Strike: "IMMEDIATE"

2. Title, page 12.

Strike: "A RETROACTIVE"**Insert:** "AN"

3. Page 2, line 21.

Strike: "90%"**Insert:** "95%"

4. Page 2, line 28.

Strike: "90%"**Insert:** "95%"

5. Page 3, lines 2 through 4.

Strike: "maintain" on line 2 through "schools" on line 4**Insert:** "provide scholarships to attend a qualified school or
program only to:(i) students who when granted a scholarship were full-time
public school students; or(ii) students entering kindergarten or enrolling for the
first time in a school in this state;"

6. Page 3, line 5.

Strike: "\$2,500 in"**Following:** "the"**Insert:** "following average"**Following:** "scholarship"**Insert:** "for each year listed:

Calendar Year	Amount
2011	\$2,000.00
2012	\$2,000.00
2013	\$2,000.00
2014	\$2,000.00
2015	\$2,500.00
2016	\$2,500.00
2017	\$2,500.00

2018 \$3,000.00
2019 \$3,000.00
2020 \$3,000.00
after 2020 \$3,500.00"

7. Page 4, line 22.

Strike: "80%"

Insert: "70%"

8. Page 5, line 3.

Strike: "\$10.3 million"

Insert: "the following amount"

9. Page 5, line 4.

Strike: "a"

Insert: "the applicable"

Following: "year"

Insert: ":

Tax Year	Amount
2011	\$1.75 million
2012	\$2.75 million
2013	\$3 million
2014	\$4 million
2015	\$5 million
2016	\$6 million
2017	\$7 million
2018	\$8 million
2019	\$9 million
after 2019	\$10 million"

10. Page 5, line 10.

Following: "donor."

Insert: "If within 30 days the departments fails to pre-approve
or deny the request, the request is considered approved."

11. Page 6, line 3.

Strike: "80%"

Insert: "70%"

12. Page 6, line 4.

Strike: "80%"

Insert: "the lesser of 70%"

Strike: "\$250,000, whichever is less."

Insert: ":

Tax Year	Amount
2011	\$90,000
2012	\$90,000
2013	\$110,000
2014	\$130,000

2015	\$150,000
2016	\$170,000
2017	\$190,000
2018	\$210,000
2019	\$230,000
after 2019	\$250,000"

13. Page 11, line 16.

Strike: "Retroactive applicability"

Insert: "Applicability"

Strike: "on passage and approval"

Insert: "January 1, 2011"

14. Page 11, line 18 through line 19.

Strike: "retroactively" on line 18 through "1-2-109," on line 19

Strike: "2008"

Insert: "2010"

- END -

Explanation - NEd